Step One Survey II

The statistics on employee theft are staggering.

The U.S. Chamber of Commerce estimates that 75 percent of all employees steal at least once, and that half of these steal repeatedly. The Chamber also reports that one of every three business failures is the direct result of employee theft. According to the U.S. Department of Commerce, employee dishonesty costs American business in excess of \$50 billion annually. It can happen in your company.

Myth 1: We are careful in the selection of our employees!

Naturally you are, but the majority of employees who steal are 'first time offenders.'

Myth 2: We have our own security department!

Last year, a western regional bank suffered a number of "ski-mask" robberies. When the robber was finally caught, he turned out to be the bank's Director of Security!

Myth 3: Our computer systems have the latest in anti-hacking systems.

That's fine, but more than 65 percent of IT crime is traceable to insiders.

Myth 4: Our cameras and undercover agents catch most shoplifters.

According to the National Retail Security Survey, 48 percent of merchandise losses are attributable to employees.

Myth 5: Our procedures are foolproof.

Famous last words. Many of the largest frauds occur in companies who say precisely this. However effective the internal control and accounting system, it is not unbeatable.

Myth 6: We would not want to offend staff who have been with us for many years.

Thoughtful and considerate, but employees rarely object.

Myth 7: We won't be badly hurt by isolated incidents.

Perhaps not. But most large losses are caused by long-term, ongoing schemes that are cleverly hidden for years.

Myth 8: We have never suffered a theft by an employee.

That may be true, but the fact that you may never have had a fire or a vehicle involved in an accident, does not prevent you taking out property insurance. The first loss really hurts!

Myth 8a: We have never suffered a theft by an employee.

Maybe you have, but you don't know it yet. U.S. businesses lose as much as \$110M dollars a day due to employee-related crimes. However, most employee theft goes undetected.

How much would it be worth to you to find out if a job candidate might steal from your company, use drugs on the job, show up for work and work while they are there?

The <u>StepOneSurveyII</u>™ (SOSII) provides companies a structured interview process and attitude assessment to objectively obtain better information, identify the best candidates and conduct better interviews. The survey evaluates job applicants' integrity and attitudes towards substance abuse, reliability and work ethic. SOSII helps employers protect company assets against theft, fraud, embezzlement and inefficiency.